

Message Text

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PAGE 01 ATHENS 04281 250907Z

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05

TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 MMO-04 A-01 /108 W

-----110811 251329Z /43

R 250751Z MAY 78

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 5968

INFO AMEMBASSY PARIS

AMEMBASSY BRUSSELS

UNCLAS ATHENS 4281

E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR

SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) ATHENS 426; C) 77 ATHENS A-18;

D) ATHENS 1379; E) ATHENS 2184; F) ATHENS 3248

USOECD; USEEC

1. ECONOMIC INDICATORS:

PERCENTAGE	PERCENTAGE
CHANGE	PERCENTAGE CHANGE
OVER	CHANGE OVER

LATEST PREVIOUS	JAN-LATEST	SAME MONTH
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ITEM	MONTH	MONTH	MONTH	LAST YEAR
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A. OUTPUT & DEMAND:

(1) INDUSTRIAL PRO-

DUCTION INDEX FEB

(1970-100)	178.0	10.3	-0.2	8.0
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(2) RETAIL SALES

VALUE INDEX JAN

(JUNE 1974-100)	175.3	-26.8	-26.8	15.8
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(3) GNP AT MARKET PRICES: 1977 PRELIMINARY FIGURES (REVISED:

982 BILLION DRACHMAS IN CURRENT PRICES (UP 17.1 PERCENT),

430 BILLION DRACHMAS IN CONSTANT (1970) PRICES (UP 3.9 PERCENT)

B. PRICE INDECES:

(1) CPI APR

(1974-100)	161.1	1.8	5.1	13.3
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(2) WPI APR
(1970-100) 222.1 -15.6 0.7 -2.6

C. MONEY SUPPLY:

(1) M-1 (BILLIONS FEB
OF DRACHMAS) 173.4 -1.1 -7.3 17.5

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK
DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE. (SEE
REFS B AND D)

D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY): (SEE REF E)

E. LABOR: SEE REFS C AND F)

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

	JAN - MARCH	PERCENTAGE CHANGE
	1977	1978 1978/1977
(A) EXPORT VALUE	669	680 1.6
(B) IMPORT VALUE	1,500	1,733 15.5
(C) SHIPPING		
REMITTACHES	257	268 4.3
(D) EMIGRANT-WORKER		
REMITTANCES	182	209 14.8
(E) TOURISM RECEIPTS	108	139 28.7

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(F) CURRENT ACCOUNT

DEFICIT -365 -533 46.0

(2) FOREIGN EXCHANGE RESERVES, MARCH 31: \$1,032 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-NOV AVERAGE,
208.1 -0. PERCET OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX 1970-100) JAN-NOV AVERAGE,
154.4. 7.2 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE MEDIUM - AND LONG-TERM EXTERNAL DEBT,
\$ MILLIONS (AVAILABLE ON AN ANNUAL BASIS). PRELIMINARY
(REVISED):

(A) PUBLIC DEBT OUTSTANDING DEC 31, 1977: \$2,410
(B) PRIVATE DEBT OUTSTANDING DEC 31, 1977 (EST): \$1,348
(C) LONG-TERM (OVER ONE YEAR) SUPPLIERS' CREDITS,
PUBLIC AND PRIVATE, DEC 31, 1977: \$ 627
(D) TOTAL EXTERNAL DEBT, DEC 31, 1977 (A&B-C): \$4,385
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 25 may 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: ATHENS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780521/aaaaarmr.tel
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Litigation Codes:
Litigation History:
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Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/b2fe4497-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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